



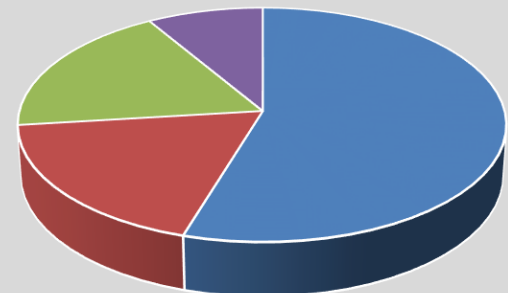
Meeting Date March 6, 2017

Budget & finance Snapshot

July 2016 – January 2017 Expenditures

Department	2016-2017 Fiscal Year Budget	Expenditures July 1, 2016 – January 31, 2017	Percent of Budget
GENERAL FUND			
Governing Body	\$40,356	\$28,315	70.2%
Administration	\$486,819	\$259,136	53.2%
Finance	\$228,523	\$107,550	47.1%
Tax	\$19,000	\$15,736	82.8%
Legal	\$225,000	\$68,726	30.5%
Public Buildings	\$195,500	\$99,992	51.1%
Police	\$1,353,732	\$703,773	52.0%
Fire	\$1,484,856	\$777,596	52.4%
Inspections	\$433,209	\$216,418	50.0%
Streets	\$530,952	\$270,590	51.0%
Sanitation	\$162,000	\$77,397	47.8%
Environmental Protection	\$417,750	\$503,546	120.5%
Planning/Zoning	\$17,256	\$4,426	25.6%
Law Separation Pension	\$60,000	\$29,413	49.0%
Human Services	\$11,700	\$2,401	20.5%
GENERAL FUND TOTAL	\$5,666,653	\$3,165,015	55.8%
Powell Bill	\$262,300	\$174,293	62.5%
Sunset at Sunset	\$11,660	\$9,481	81.3%
Accommodations Tax	\$600,000	\$91,486	6.4%
Beach Erosion	\$400,000	\$2,912	2.6%
OTHER OPERATING FUNDS	\$1,273,960	\$278,170	17.5%

General Fund Expenditures
by Function
July 2016 - January 2017



- Public Safety - 54.5%
- Environmental Protection - 18.6%
- General Government - 18.3%
- Transportation - 8.5%

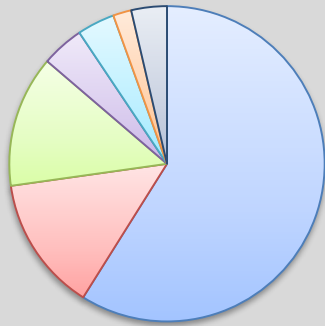
The Town's new fiscal year began July 1, 2016. Expenditures from July through January are reflected in the chart to the left. As of January 31, 2017, the Town of Sunset Beach expended approximately \$3.2 million, or about 56% of the fiscal year's \$5.7 million dollar General Fund

operating budget, and approximately \$280,000 from its other funds' budgets.

The Town's total expenditures through the end of January, inclusive of both General Fund and Other Operating Funds, equate to 49.6% of the total annual operating budget. The fiscal year expenditures by function from July 1, 2016 – January 31, 2017, are shown in the pie chart above as a percentage of total General Fund expenditures.

Fiscal Year 2016-2017 – July 2016 – January 2017 Revenues

Operating Revenues by Source
July 2016 - January 2017



■ Ad Valorem Taxes - 58.9%
■ County Fire Fees - 13.8%
■ Local Option Sales Tax - 13.5%
■ Intergovernmental - 4.4%
■ Permits & Fees - 3.9%
■ Sales & Service - 1.9%
■ Other - 3.6%

As is shown in the table to the right, the Town of Sunset Beach received approximately \$3.4 million (59.3%) of its annual anticipated \$5.7 million in General Fund revenues through January 31, 2017. The Town also received in excess of \$878 thousand (69.0%) of approximately \$1.3 million anticipated from its other operating funds (which include restricted and otherwise committed funds).

In total, the Town has received 61.0 % percent of the Town's annual operating revenues in the first seven months of this fiscal year.

The pie chart above identifies the major revenues sources for Town from July 1, 2016 – January 31, 2017, as a percentage of total General Fund revenue. Some of these revenue sources include ad valorem taxes, local option sales tax, county fire fees, intergovernmental revenues, building permits and service-related fees.

Revenue Sources	Budget	Actual	% Budget
GENERAL FUND:			
Ad Valorem Taxes	\$2,328,175	\$1,978,768	85.0%
Local Option Sales Taxes	\$975,000	\$453,403	46.5%
County Fire Fees	\$930,000	\$465,045	50.0%
Intergovernmental	\$455,305	\$146,247	32.1%
Sales and Services	\$53,000	\$62,925	118.7%
Permits & Fees	\$240,000	\$129,386	53.9%
Public Safety	\$15,000	\$31,191	207.9%
Investment Earnings	\$1,500	\$9,138	609.2%
ABC Revenue	\$32,000	\$26,602	83.1%
Miscellaneous	\$636,673	\$55,636	8.7%
TOTAL GENERAL FUND	\$5,666,653	\$3,358,342	59.3%
OTHER OPERATING FUNDS:			
Powell Bill	\$262,300	\$144,653	55.2%
SAS Festival Fund	\$11,660	\$7,164	63.8%
Accommodations Tax	\$600,000	\$435,791	73.3%
Beach Erosion	\$400,000	\$290,917	73.4%
TOTAL OTHER OPERATING	\$1,273,960	\$878,525	69.0%